Circular No.: NSDL/CIR/II/52/2026 Date: October 12, 2026

Sub: Exemption from the requirement of mandatory merchant banker appointment for debt issued through private placement by certain listed issuers.

Attention of Issuers & R&T Agents is invited to SEBI Circular No. **HO/17/11/24(7)2026-DDHS-POD1/I/23122/2026** dated **October 07, 2026**, regarding exemption from the requirement of mandatory merchant banker appointment for debt issued through private placement by certain listed issuers (Copy enclosed).

Issuers / R&T Agents are required to take note of the above. All R&T Agents are also requested to inform their listed client issuers of the abovementioned circular of SEBI.

For and on behalf of
National Securities Depository Limited

Rakesh Mehta
Digitally signed by Rakesh Mehta
Date: 2026.10.12 15:40:20 +05'30'

Rakesh Mehta
Vice President

Encl.: a/a.