

Circular No.: NSDL/POLICY/2026/0151

October 06, 2026

**Subject: Enhancement in NSDL Depository System w.e.f. October 30, 2026**

Attention of Participants is invited to Circular No. NSDL/POLICY/2026/0117 dated August 19, 2026 and Circular No. NSDL/POLICY/2026/0098 dated July 09, 2026, regarding "Standardization of File Formats", wherein at Point No. 2, it was inter alia informed that the file formats pertaining to "Transaction Upload and COD Related Changes" have been published in the UDiFF Catalogue Version 3.0.1.2, containing the details of the file formats and the corresponding ISO tags.

Participants are hereby informed that, in order to maintain the UDiFF catalogue in an improved manner, Depositories will be maintaining the standardized file formats in the UDiFF Catalogue Version 3.0.1.2 (maintained separately) and the standardized codes with description in the UDiFF Standard Value List Version 1.0.0.0 (maintained separately). The latest UDiFF catalogue, standard value list and sample files are available under 'Knowledge Centre → Resources → ISO Standardisation' page (accessible at <https://nsdl.com/udiff>) in NSDL Corporate Website.

Participants are further informed that, in continuation of the aforesaid circulars and to further strengthen regulatory compliance through capturing of details pertaining to orders issued by regulatory/statutory authorities in standardized format, NSDL will introduce enhancements in the "Freeze Reason" and "Order Type" fields in the NSDL depository system w.e.f. **October 30, 2026** for processing Freeze instructions initiated by Participants through the e-DPM application.

This additional information relating to the regulatory/statutory order shall also be disseminated to the Participants through Change Order of the Day (COD), thus enabling the Participants to update the transaction status in their back-office system (if any).

The changes of the upcoming version release are outlined below:

**A. Following are the changes in "Freeze reason" and "Order Type" while Freezing Demat Accounts**

The NSDL Depository System shall incorporate enhancements in the "Freeze Reason Code" and "Order Type" fields. The relevant ISO tags have already been introduced under UDiFF Standard Value Version 1.0.0.0.



**1. Freeze Reason – Required**
**(A) Renaming of existing Freeze Reasons/Freeze reason code**

The following freeze reasons shall be renamed in the EDPM application:

| <b>Existing Freeze Reason Code</b> | <b>New Freeze Reason Code</b> | <b>Existing Freeze Reasons</b>                     | <b>New Freeze Reasons</b>                                      |
|------------------------------------|-------------------------------|----------------------------------------------------|----------------------------------------------------------------|
| SJS                                | SJS                           | Statutory Order -Judicial authorities - SAT        | Statutory Order – Exchange Instruction based on SEBI Circular  |
| RST                                | RST                           | Statutory Order -Revenue Authorities - Service Tax | Statutory Order - Revenue Authorities - GST / State Tax Office |
| RAS                                | FIU                           | Statutory Order -Revenue Authorities - Sales Tax   | FIU-IND Direction                                              |
| RIT                                | ITO                           | Statutory Order -Revenue Authorities - Income Tax  | Statutory Order - Revenue Authorities - Income Tax             |

**(B) Introduction of new Freeze Reasons**

The following freeze reasons shall be introduced in the EDPM application for capturing freeze instructions received from the respective authorities:

| <b>Freeze Reason Code</b> | <b>New Freeze Reason</b>                                                                  |
|---------------------------|-------------------------------------------------------------------------------------------|
| EFO                       | Statutory Order – Law Enforcement Agencies – Employee Provident Fund organisation (EPFO)  |
| EIC                       | Statutory Order – Law Enforcement Agencies – Employees State Insurance Corporation (ESIC) |



Kindly refer "Annexure -A" for list of all the Freeze Reason.

## 2. Changes in "Order Type" drop down –Conditionally Mandatory filed

This "Order Type" field shall be enabled and made mandatory in the EDPM application only when the DP user select the following freeze reason from the dropdown list.

"Statutory Order - SEBI Order/SEBI Directive (SSO)"

| Standard Value | Meaning              |
|----------------|----------------------|
| INTORD         | Interim Order        |
| FNLORD         | Final Order          |
| CNFORD         | Confirmatory Order   |
| SATORD         | SAT Order            |
| DFT            | Default              |
| NTOAT          | Notice of Attachment |
| OTHR           | Others               |

The enhancements shall be deployed in the production environment from end of the day (EOD) of **October 30,2026**.

Participants are advised to take note of the above changes and make the necessary system and operational arrangements to ensure smooth implementation.

**For and on behalf of  
National Securities Depository Limited**

**Rakesh  
Mehta**

Digitally signed by  
Rakesh Mehta  
Date: 2026.10.06  
17:10:11 +05'30'

**Rakesh Mehta  
Vice President**

Enclosure: One



## Participant Services Circular

| FORTHCOMING COMPLIANCE                                                                                     |                                            |                   |                                                                                                                                                     |
|------------------------------------------------------------------------------------------------------------|--------------------------------------------|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|
| Particulars                                                                                                | Deadline                                   | Manner of sending | Reference                                                                                                                                           |
| Investor Grievance Report (Monthly)                                                                        | By 10 <sup>th</sup> of the following month | Through e-PASS    | Para 22 of 'Grievance Redressal' chapter and Para 27 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants |
| Networth Certificate and Audited Financial Statements. (yearly)                                            | October 31st                               | Through e-PASS    | Para 20.7 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants                                            |
| Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (Monthly) | Before 27 <sup>th</sup> of following month | Through Email.    | Para 26 of 'Miscellaneous' chapter of NSDL Master Circular for Participants.                                                                        |
| Risk based Supervision of Participants (Half yearly)                                                       | April 30th and Oct 31st                    | Through e-PASS    | Para 7 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants                                               |
| Cyber Security & Cyber Resilience framework of Depository Participants (Quarterly)                         | By 15th of the following month.            | Through e-PASS    | Para 2.66 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants                                            |



### National Securities Depository Limited

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**Annexure – A**

| <b>Reason code</b> | <b>UDiFF Standard Code</b> | <b>Reason Description</b>                                                                   |
|--------------------|----------------------------|---------------------------------------------------------------------------------------------|
| 3                  | RSA                        | Request By Statutory Authority                                                              |
| 15                 | SSO                        | Statutory Order -SEBI order                                                                 |
| 16                 | SJC                        | Statutory Order -Judicial authorities - Court                                               |
| 17                 | SJS                        | Statutory Order – Exchange Instruction based on SEBI Circular                               |
| 18                 | SJO                        | Statutory Order -Judicial authorities -Official Liquidator                                  |
| 19                 | SCL                        | Statutory Order -Judicial authorities -Company Law Board                                    |
| 20                 | SLP                        | Statutory Order -Law Enforcement Agencies -Police                                           |
| 21                 | CBI                        | Statutory Order -Law Enforcement Agencies -Central Bureau of Investigations (CBI)           |
| 22                 | CID                        | Statutory Order -Law Enforcement Agencies -Criminal Investigation Department (CID)          |
| 23                 | SFI                        | Statutory Order -Law Enforcement Agencies -Serious Fraud Investigation Office (SFIO)        |
| 24                 | EOW                        | Statutory Order -Law Enforcement Agencies -Economic Offence Wing (EOW)                      |
| 25                 | SED                        | Statutory Order -Law Enforcement Agencies -Directorate of Enforcement (ED)                  |
| 26                 | ACB                        | Statutory Order -Law Enforcement Agencies -Anti-Corruption Bureau (ACB)                     |
| 27                 | RRC                        | Statutory Order -Recovery Proceedings -Recovery Certificate under Cooperative Societies Act |
| 28                 | DRT                        | Statutory Order -Recovery Proceedings -Debt Recovery Tribunal (DRT)                         |
| 29                 | ITO                        | Statutory Order -Revenue Authorities -Income Tax                                            |
| 30                 | RST                        | Statutory Order -Revenue Authorities - GST / State Tax Office                               |
| 31                 | FIU                        | FIU-IND Requirement                                                                         |
| 32                 | RAC                        | Statutory Order -Revenue Authorities -Customs                                               |
| 33                 | RAE                        | Statutory Order -Revenue Authorities -Central Excise                                        |
| 36                 | ALF                        | Non-payment of ALF                                                                          |
| 40                 | SCN                        | Statutory Order -SEBI SCN / Order Not Delivered/Acknowledged                                |
| 47                 | EFO                        | Statutory Order – Law Enforcement Agencies – Employee Provident Fund organisation (EPFO)    |
| 48                 | EIC                        | Statutory Order – Law Enforcement Agencies – Employees State Insurance Corporation (ESIC)   |

Note: - If any order received from authorities other than the aforementioned list, then kindly select freeze code as “3 i.e. Request by Statutory Authority”.

