

Circular No.: NSDL/POLICY/2026/0150

October 05, 2026

Subject: SEBI Circular regarding Display of “Investor Awareness Message(s)” by Stock Brokers on Their Trading Apps and Websites, under Project Jagrook

Attention of the Participants is invited to SEBI Circular no. HO/38/24/(15)2026-MIRSD-PODMMC/II/22872/2026 dated October 01, 2026 (ref : NSDL Circular no. NSDL/POLICY/2026/148 dated October 03, 2026) regarding “Display of “Investor Awareness Message(s)” by Stock Brokers on Their Trading Apps and Websites, under Project Jagrook”.

In this regard, Participants are advised as under :

1. The following Investor Awareness Message under Project Jagrook shall be displayed on the Participants’ website during the period **October 05, 2026 to October 31, 2026**. Participants may also display the said message on their online applications on a voluntary basis. Further, during the aforesaid period, Participants may trigger push notifications through their online applications containing the message set out below:

‘SEBI presents Samajh Se Investing Simple:

- Understand Before You Invest
- Choose Regulated Investment Products
- Start Early, Stay Invested
- Beware of Investment Frauds’

2. Participants are requested to ensure following points with effect from **November 01, 2026**:

- a. As per paragraph 4 of SEBI Circular No. HO/38/24/(15)2026-MIRSD-PODMMC/II/22872/2026 dated October 01, 2026, Participants shall display the specified “investor awareness message(s)” on the landing page of their websites.
- b. The existing Risk Disclosure Message prescribed under SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/73 dated May 19, 2023 (hereinafter referred to as the "Risk Disclosure Message") and the Investor Awareness Message under Project Jagrook



shall be displayed mandatorily on the Participants' websites and online applications in accordance with the following schedule:

- Monday, Wednesday, Friday and Sunday – Investor Awareness Message* under Project Jagrook
- Tuesday, Thursday and Saturday – Risk Disclosure Message

** The Investor Awareness Message under Project Jagrook to be displayed shall be communicated separately. The said message may be revised and communicated on a weekly basis, as may be advised from time to time.*

Participants may also note that the messages to be displayed from November 1, 2026 are required to be displayed in a bilingual format (Hindi-English).

The schedule stated above shall continue till further notice from SEBI.

Participants are requested to take note of the above circular and ensure timely compliance with the applicable requirements.

**For and on behalf of
National Securities Depository Limited**

**Rakesh
Mehta**

Digitally signed by
Rakesh Mehta
Date: 2026.10.05
19:58:37 +05'30'

**Rakesh Mehta
Vice President**

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 27 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Networth Certificate and Audited Financial Statements. (yearly)	October 31st	Through e-PASS	Para 20.7 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (Monthly)	Before 27 th of following month	Through Email.	Para 26 of 'Miscellaneous' chapter of NSDL Master Circular for Participants.
Risk based Supervision of Participants (Half yearly)	April 30th and Oct 31st	Through e-PASS	Para 7 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Cyber Security & Cyber Resilience framework of Depository Participants (Quarterly)	By 15th of the following month.	Through e-PASS	Para 2.66 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants



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