**I) Business Rule 18.2**

18.2.1- The Depository may impose a penalty on the R & T Agent and/ or Issuer having direct connectivity with NSDL for in-house registry division to the extent indicated for non-compliance as described below:

| Sr. No | Nature of non-compliance | Penal Action (in ₹)/ Action |
|---|---|---|
| 18.2.1 (20) | Data submitted in Internal Audit report or Quarterly Investor Grievance report or Half yearly Compliance Certificate is found to be false / incorrect. | ₹1,000/- per occasion<br><br>₹ 2000 per occasion, if same deviation is observed for consecutive period.<br><br>If same deviation is observed for three consecutive periods, matter would be referred to Member Committee |


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