NSDL
Technology, Trust & Reach

Participant Services Circular

Circular No.: NSDL/POLICY/2026/0136 September 21, 2026

Subject: Enhancements in NSDL Depository system for opening of Demat Account and executing Client modification instructions on Sunday.

All Participants are aware that NSDL had published 'Master Circular for Participants - 2026' wherein detailed process and consolidated guidelines on opening of demat accounts pertaining to various types of Clients such as Individual, Corporate, HUF, Non-Resident Indian (NRI), etc. is included in Chapter 1.

As Participants are aware that, currently, NSDL Depository system is not available on Sunday for opening of demat accounts and modification of client master information. However, Participants can open the demat account on Sunday in Local DPM system which gets activated after BOD of next business day i.e., Monday.

Participants are hereby informed that NSDL Depository system has been enhanced to support activation of demat accounts opened in Local DPM system on Sunday itself.

In this context, Participants are advised to ensure following steps:

1. As Sunday is marked as non-business day in NSDL Depository System, only **opening of the demat accounts and client modification** is allowed on Sunday. No other transactions viz., market, off-market, pledge, demat / remat, etc. can be executed on Sunday with business date as Sunday.

2. The account activation date for such accounts which are open on Sunday will be Sunday only. For example: the demat accounts opened after EOD of 26-Sep-2026 and demat accounts opened till 6:00 pm on Sunday (i.e., 27-Sep-2026) in Local DPM system will be activated on Sunday viz., 27-Sep-2026. The same cycle will be followed on every Sunday.

3. Demat accounts opened after 6:00 pm on Sunday in Local DPM system will be activated after BOD of Monday.

4. Participants can download details of Client account activated and client account modifications in Client Master Export/report by selecting business date as Sunday.

5. It may be mentioned that the Demat Account Number (DAN) Validation API shall continue to function on Sunday to validate the status of the demat account details.

6. As Participants are aware, NSDL gets UCC details five times in a day during weekdays. Similarly, NSDL will also get five times UCC details on Sunday. However, NSDL will provide details of these UCC mapped in demat accounts to participants in a first batch of UCC download provided on Monday.

7. Participants may utilise the APIs used for opening demat account viz., Insta Demat and CMA Standardised API on Sunday.

Participants are requested to take note of the same and make necessary changes in their back-office system.

For and on behalf of
National Securities Depository Limited

Rakesh Mehta Digitally signed by Rakesh Mehta Date: 2026.09.21 18:42:39 +05'30'

Rakesh Mehta
Vice President

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 27 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (monthly)	Before 27th of following month	Through Email.	Para 26 of 'Miscellaneous' chapter of NSDL Master Circular for Participants.