NSDL
Technology, Trust & Reach

Participant Services
Circular

Circular No.: NSDL/POLICY/2026/0134 September 16, 2026

Subject: Enhancement in NSDL DPM Plus system for clients to submit modification of nomination details in an online mode to their participants

Attention of Participants is invited to SEBI circular no. SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2026/12676 dated May 29, 2026 regarding Ease of doing investments-modified norms for nomination in demat accounts and mutual fund folios effective September 01, 2026.

Accordingly, Participants are hereby informed that the NSDL DPM plus system has been enhanced to cover following changes in the online nomination process:

A. **Mandatory fields**: Name of nominee, relationship of the nominee with the client and date of birth is mandatory provided the nominee is a minor.
B. **Optional fields**:
    a. Mobile number, e-mail id, address, percentage share of each nominee, KYC / identifier (PAN, Aadhar, Passport and Driving Licence)
    b. Details of the guardian, if the nominee(s) is / are minor/s. It is advisable to capture the details of the guardian in case the nominee is a minor.
    c. In case the percentage share of each nominee is not specified, the assets in the account / folio shall be apportioned among the nominees equally. Any odd lot after division will be transferred to the first nominee mentioned in the form or as captured in the demat account of the client.
C. **Opt-Out of Nomination** For opting out of nomination, clients can continue to directly submit an online request for demat accounts (for single holder demat accounts). Additionally, Annexure B as specified vide aforesaid SEBI Circular has been incorporated which has to accepted by the client to proceed further.

The aforesaid facility is applicable for all Participants. Further, transaction fee of Rs. 20 plus GST per request which includes eSign charges will be applicable, which will be levied on the Participant in the respective monthly bill.

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For more information /clarifications /availing facility, Participants can contact the following officials:

Name of the Official	Contact No.	Email Address
Mr. Sunandh Subramaniam Mr. Ankit Singh	9987199398 9594277079	sunandhs@nsdl.com ankit.Singh@nsdl.com
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For and on behalf of
National Securities Depository Limited

Rakesh Mehta
Digitally signed by Rakesh Mehta
Date: 2026.09.16 18:13:23 +05'30'

Rakesh Mehta
Vice President

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 27 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (Monthly)	Before 27th of following month	Through Email.	Para 26 of 'Miscellaneous' chapter of NSDL Master Circular for Participants.