

Circular No.: NSDL/CIR/II/42/2026

Date: August 19, 2026

Subject: - Amendment to SEBI (Issue and Listing of Municipal Debt Securities) Regulations, 2015 (“ILMDS Regulations”)

Attention of Issuers & R&T Agents is invited to SEBI Circular No. **HO/17/11/24(1)2026-DDHS-POD1/II/18526/2026** dated **August 11, 2026**, regarding “Amendment to SEBI (Issue and Listing of Municipal Debt Securities) Regulations, 2015 (“ILMDS Regulations”)” **(copy enclosed)**.

Issuers / R&T Agents are requested to take a note of the above. R&T Agents are requested to inform their client companies suitably.

For and on behalf of

National Securities Depository Limited

Siddhesh Bagwe

Assistant Vice President

Encl : As above

