

Circular No.: NSDL/CIR/II/37/2026

Date: July 24, 2026

Subject: Operationalisation of freezing of holdings of promoter and promoter group including their associates (promoter holdings) at the ISIN level under Regulation 24(i)(ea) of the SEBI (Buy-back of Securities) Regulations, 2018.

Attention of Issuers & R&T Agents is invited to SEBI Circular No. **HO/49/14/13(11)2026-CFD-POD1/II/16864/2026** dated **July 21, 2026**, regarding **“Operationalisation of freezing of holdings of promoter and promoter group.”** (Copy enclosed).

In this regard, all issuers & R& T Agents are hereby informed that we will be issuing the operational guidelines for the same vide a separate circular.

Issuers / R&T Agents are requested to take a note of the above. R&T Agents are requested to inform their client companies suitably.

For and on behalf of

National Securities Depository Limited



Prathmesh Mungle

Deputy Vice President

Encl : As above