

Circular No.: NSDL/CIR/II/30/2026

Date: May 22, 2026

Subject: Status of SPVs post conclusion or termination of Concession Agreement.

Attention of Issuers & R&T Agents is invited to SEBI Circular No. **SEBI/HO/DDHS/DDHS-PoD-2/II/11698/2026** dated **May 15, 2026**, regarding “**Status of SPVs post conclusion or termination of Concession Agreement.**” (Copy enclosed).

Issuers / R&T Agents are requested to take a note of the above. R&T Agents are requested to inform their client companies suitably.

For and on behalf of

National Securities Depository Limited

Prathmesh Mungle

Assistant Vice President

