

Circular No.: NSDL/CIR/II/29/2026

Date: May 27, 2026

Subject: Permitted use of fresh borrowings for InvITs where Net Borrowings exceeds forty-nine percent of the value of InvIT assets.

Attention of Issuers & R&T Agents is invited to SEBI Circular No. **SEBI/HO/DDHS/DDHS-PoD-2/I/11700/2026** dated **May 15, 2026**, regarding **“Fresh borrowings for InvITs assets.”** (Copy enclosed).

Issuers / R&T Agents are requested to take a note of the above. R&T Agents are requested to inform their client companies suitably.

For and on behalf of

National Securities Depository Limited

Prathmesh Mungle

Assistant Vice President

Encl: as above

