Circular No.: NSDL/POLICY/2026/0123 August 24, 2026

Subject: Modification in the Operating Procedure for Freezing of Demat Accounts upon Intimation of Demise of an Account Holder

Attention of Participants is invited to Para 9.3(a) of 'Transmission of Securities' chapter of NSDL Master Circular to Participants - 2026 regarding *"Operational Guidelines regarding SEBI Circular on Centralized mechanism for reporting the demise of an investor through KYC Registration Agencies (KRAs)"* which states as follows:

9.3 (a) On receipt of intimation of demise of a demat account holder(s) from the notifier (Joint account holder(s) or nominee(s) or legal representative or family member), or on receipt of intimation through KRAs (unsolicited feeds) regarding KYC records which is 'Deactivated' or flagged off as "On-Hold-Demise intimation received", Participant shall suspend the demat account of deceased holder(s) for debit, under freeze reason code "09" "Account Holder related – Holder deceased" with remarks as 'SEBI Circular dated October 03, 2023'.

Based on SEBI's communication to the depositories, additional demise related information is required to be captured in NSDL depository system. In this context, the aforementioned point in NSDL Master circular for Participants – 2026 stands modified as follows:

9.3 (a) On receipt of intimation of demise of a demat account holder(s) from the notifier (Joint account holder(s) or nominee(s) or legal representative or family member), or on receipt of intimation through KRAs (unsolicited feeds) regarding KYC records which is 'Deactivated' or flagged off as "On-Hold-Demise intimation received", Participant shall mandatorily capture the following demise-related information in the Local DPM system:

Format Type	Field	Field Description in UDiFF Catalogue	Required / Optional	ISO Tags	Field Type & Size
BO_Upload	Date of Death	DATE OF DEATH	Conditional Required/Optional	DtOfDeath	DATE(10)
BO_Upload	Demise Intimation Date	Date of intimation of Demise to DP	Conditional Required/Optional	DtIntmnDms	DATE(10)

Format Type	Field	Field Description in UDiFF Catalogue	Required / Optional	ISO Tags	Field Type & Size
BO_Upload	Notifier of Demise Intimation	POA Link purpose code / Indicator Link code / Notifier Category	Conditional Required/Optional	PoaLnkPurpCd	CHAR(3)
BO_Upload	Notifier Name	BO NAME	Conditional Required/Optional	FrstNm	CHAR(135)
BO_Upload	Relationship with Holder	RELATIONSHIP WITH BO / Relation with Karta	Conditional Required/Optional	RltshWthBnfclOwnr	CHAR(3)
BO_Upload	Notifier PAN	PAN / INCOME TAX PAN	Conditional Required/Optional	PAN	CHAR(10)
BO_Upload	Notifier Mobile Number	Mobile no/ PRIMARY MOBILE NO	Conditional Required/Optional	MobNb	CHAR(24)
BO_Upload	Notifier Email ID	Email ID/ PRIMARY EMAIL	Conditional Required/Optional	EmailAdr	CHAR(100)
BO_Upload	KRA Intimation Status	Special Purpose Flag	Optional	SpPurpFlg	VARCHAR(3)
BO_Upload	KRA Intimation Date	Date of Intimation to BO/ KRA Intimation Date	Conditional Required/Optional	DtIntmnBO	DATE(10)
BO_Upload	Demise Holder Indicator	DELETION FLAG	Conditional Required/Optional	DelFlg	CHAR(4)

Further, upon capturing the above information, the participant shall freeze the demat account of deceased holder(s) for 'Suspended for Debit' , under freeze reason code "09" "Account Holder related – Holder deceased" with remarks as 'SEBI Circular dated October 03, 2023'.

In view of the above, the enhancements in the NSDL Depository System - UDiFF Catalogue Version 3.0.1.2 have been made available to Participants vide NSDL Circular No. NSDL/POLICY/2026/0098 dated July 09, 2026. Further, the timeline for implementation of the aforesaid enhancements has been extended vide NSDL Circular No. NSDL/POLICY/2026/0108 dated July 31, 2026.

Participants are hereby informed that the UDiFF catalogue V3.0.1.2 with sample files are made available under 'Knowledge Centre → Resources → ISO Standardisation' page (accessible at https://nsdl.com/udiff) in NSDL Corporate Website.

Participants are advised to take note of the above modification, make necessary changes in respect of aforementioned enhancements in standardized file formats to ensure smooth functioning and ensure compliance with the aforesaid requirements with effect from BOD of **August 29, 2026**.

For and on behalf of
National Securities Depository Limited

Rakesh Mehta

Digitally signed by Rakesh Mehta
Date: 2026.08.24 17:49:39 +05'30'

Rakesh Mehta
Vice President

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 27 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (monthly)	Before 27th of following month	Through Email.	Para 26 of 'Miscellaneous' chapter of NSDL Master Circular for Participants.