

Circular No.: NSDL/POLICY/2026/0121

August 24, 2026

Subject: Enhancement in the BSDA Modification Process in the Local DPM system

Attention of Participants is invited to SEBI Circular SEBI/HO/MIRSD/ MIRSDPoD1/P/CI R/2024/91 dated June 28, 2024, and SEBI Circular HO/38/11/11(3)2025-MIRSD-POD/II/1101/2025 dated December 24, 2025, wherein the reassessment of eligibility for Basic Service Demat Account (BSDA) needs to be performed by Participants every quarter.

As per NSDL Circular ref. no. NSDL/POLICY/2026/0039 dated March 20, 2026, Participants were informed that NSDL will provide the BSDA eligibility list at end of every quarter on the NSDL intranet site, i.e., ePASS (within the respective DP user login). Participant may review the said data for converting all eligible demat accounts as specified in the aforesaid SEBI circular dated December 24, 2025.

Participants are hereby informed that NSDL has developed a utility named "BSDA Modification Upload" in the NSDL Local DPM system to facilitate the upload of BSDA flag modification. This utility will allow Participants to upload BSDA flag modification files in the prescribed UDiFF catalogue V3.0.1.2 format through the Local DPM system.

Participants are advised to use the following navigation path for uploading BSDA flag modification files: "Client Maintenance → BSDA Modification Upload".

The aforesaid system enhancements in NSDL Local DPM system shall be implemented with effect from **EOD of August 28, 2026.**

Participants are advised to take note of above and ensure compliance to complete timely conversions of regular demat accounts to BSDA.

**For and on behalf of
National Securities Depository Limited**

**Rakesh Mehta
Vice President**

**National Securities Depository Limited**

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Corporate Identity Number: L74120MH2012PLC230380 PUBLIC

Participant Services Circular

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 27 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (monthly)	Before 27 th of following month	Through Email.	Para 26 of 'Miscellaneous' chapter of NSDL Master Circular for Participants.



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