Participant Services
Circular

Circular No.: NSDL/POLICY/2026/0120 August 21, 2026

Subject: Operational Guidelines for Implementation of SEBI Circular on Simplification and Standardisation of the Framework for Transmission of Securities dated July 23, 2026

Attention of Participants is invited to SEBI Circular No. HO/38/13/11(14)2026-MIRSD-POD/I/17111/2026 dated July 23, 2026 (ref NSDL circular no.: NSDL/POLICY/2026/0103 dated July 27, 2026) regarding *"Ease of Doing Investment and Ease of Doing Business – Simplification and Standardisation of the Framework for Transmission of Securities"*, wherein SEBI has prescribed a revised and standardized framework for transmission of securities. The circular introduces, inter alia, a harmonized and risk-based transmission process, revised documentation requirements, prescribed timelines for processing transmission requests, and reporting requirements.

In this context, **Standard Operating Procedure (SOP)** for processing transmission requests is enclosed as Annexure A.

Participants are advised to furnish data in the format as provided at point no. 6 of the SEBI circular in respect of the processing of transmission requests under the revised transmission framework for a period of **six months**. In this context, Participants are also advised to submit monthly data relating to transmission requests processed under the revised framework to NSDL. The monthly report shall be submitted strictly in the SEBI prescribed format in ".xls" to Participant-interface@nsdl.com with the subject line '**Report submission regarding processing of transmission requests under revised transmission framework'** for a period of six months commencing from August 2026**.** The reports shall be submitted to NSDL on or before the 5th day of the succeeding month**.** Accordingly, the report for August 2026 shall be submitted on or before September 05, 2026**.**

Participants are further advised to ensure that the appropriate forms prescribed by SEBI are used, for processing transmission requests in accordance with the revised transmission framework.

Participants are requested to take a note of the above and ensure compliance.

NSDL
Technology, Trust & Reach

Participant Services
Circular

For and on behalf of
National Securities Depository Limited

Rakesh Mehta Digitally signed by Rakesh Mehta
Date: 2026.08.21 20:34:50 +05'30'

Rakesh Mehta
Vice President

Enclosure: Two

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 27 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (monthly)	Before 27th of following month	Through Email.	Para 26 of 'Miscellaneous' chapter of NSDL Master Circular for Participants.

National Securities Depository Limited
3rd Floor, Naman Chambers, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051, Maharashtra, India.
Tel:91-22-6944 8400 / 69448500 | email: info@nsdl.com | Web: www.nsdl.co.in
Corporate Identity Number: L74120MH2012PLC230380