

NSDL/AF/BSE/2026/0028

Date: April 30, 2026

To,
Listing Compliance Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir/Madam,

Scrip Code: **544467** ISIN: **INE301001023**

Sub.: Disclosure under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of National Securities Depository Limited ("the Company / the NSDL"), in its meeting held today i.e. April 30, 2026, has accorded its in-principle approval, (subject to SEBI and other requisite regulatory approvals), to NSDL Database Management Limited ("NDML"), a subsidiary of the Company, to form of a new subsidiary and transfer its Insurance Repository Business to such new subsidiary.

The said information is also available on the website of the Company - <https://nsdl.co.in/>

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For National Securities Depository Limited

Alen Ferns
Company Secretary
Membership No. A30633