

General information about company		
Scrip code	544467	
NSE Symbol	NOTLISTED	
MSEI Symbol	NOTLISTED	
ISIN	INE301O01023	
Name of the entity	NATIONAL SECURITIES DEPOSITORY LIMITED	
Date of start of financial year	01-04-2026	
Date of end of financial year	31-03-2027	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	30-06-2026	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	Not applicable
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	COMN00543	
Reason For No SCORE ID		
Type of Submission	Original	

Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Parveen Kumar Gupta	AAKPG1444L	02895343	Non-Executive - Independent Director	Chairperson		13-03-1960
2	Mr	Rajat Moona	ACNPM1357K	09036263	Non-Executive - Independent Director	Not Applicable		28-03-1965
3	Ms	Sripriya Kumar	AAKPS5107L	03319979	Non-Executive - Independent Director	Not Applicable		26-09-1973
4	Mr	Shashank Saksena	AATPS2168Q	01792291	Non-Executive - Independent Director	Not Applicable		01-07-1962
5	Mr	Sanjay Panicker	AGBPP0909N	03531776	Non-Executive - Non Independent Director	Not Applicable		06-12-1971
6	Mr	Sriram Krishnan	ABAPS3182L	07816879	Non-Executive - Non Independent Director	Not Applicable		15-06-1972
7	Mr	Vijay Chandok	AACPC3810G	01545262	Executive Director	Not Applicable	CEO-MD	23-02-1968
8	Mr	Madhu Sudan Sahoo	AAAPS8959C	01968430	Non-Executive - Independent Director	Not Applicable		02-05-1959

I. Composition of Board of Directors**Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		06-09-2022	06-09-2025		45.25	3	3	6	2			
2	NA		09-01-2024			29.22	1	1	0	0			
3	NA		23-05-2024			25.08	2	2	4	2			
4	NA		06-02-2026			4.25	1	1	2	1			
5	NA		01-01-2025				1	0	0	0			
6	NA		23-08-2023				1	0	2	0			
7	NA		28-11-2024				1	0	2	0			
8	NA		18-04-2023		17-04-2026	36	1	1	3	1	Tenure Completion		

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block

Textual Information(1)

Pursuant to SEBI (D&P) Regulations, 2026, below Independent External Person were appointed with effect from March 03, 2026 for limited purpose of selection of ED: A) Pravir Vohra (for Vertical 1) B) CKG Nair (for Vertical 2). However, upon completion of the selection process they both ceased to be associated with the NRC.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03319979	Sripriya Kumar	Non-Executive - Independent Director	Chairperson	23-05-2024		
2	02895343	Parveen Kumar Gupta	Non-Executive - Independent Director	Member	09-09-2022		
3	01968430	Madhu Sudan Sahoo	Non-Executive - Independent Director	Member	11-05-2023	17-04-2026	
4	01792291	Shashank Saksena	Non-Executive - Independent Director	Member	18-04-2026		
5	07816879	Sriram Krishnan	Non-Executive - Non Independent Director	Member	30-08-2023		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03319979	Sripriya Kumar	Non-Executive - Independent Director	Chairperson	23-05-2024		
2	02895343	Parveen Kumar Gupta	Non-Executive - Independent Director	Member	09-09-2022		
3	01968430	Madhu Sudan Sahoo	Non-Executive - Independent Director	Member	11-05-2023	17-04-2026	
4	09036263	Rajat Moona	Non-Executive - Independent Director	Member	03-03-2026		
5	07816879	Sriram Krishnan	Non-Executive - Non Independent Director	Member	15-01-2025		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01968430	Madhu Sudan Sahoo	Non-Executive - Independent Director	Chairperson	11-05-2023	17-04-2026	
2	01792291	Shashank Saksena	Non-Executive - Independent Director	Chairperson	18-04-2026		
3	03319979	Sripriya Kumar	Non-Executive - Independent Director	Member	23-05-2024		
4	07816879	Sriram Krishnan	Non-Executive - Non Independent Director	Member	30-08-2023		
5	01545262	Vijay Chandok	Executive Director	Member	05-12-2024		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02895343	Parveen Kumar Gupta	Non-Executive - Independent Director	Chairperson	31-01-2023		
2	09036263	Rajat Moona	Non-Executive - Independent Director	Member	15-01-2024	18-04-2026	
3	01792291	Shashank Saksena	Non-Executive - Independent Director	Member	18-04-2026		
4	03319979	Sripriya Kumar	Non-Executive - Independent Director	Member	13-02-2025		
5	03531776	Sanjay Panicker	Non-Executive - Non Independent Director	Member	05-12-2024		
6	01545262	Vijay Chandok	Executive Director	Member	05-12-2024		
7	00000000	B Rajendran	Independent External Person	Member	03-04-2025		Textual Information(1)

Sr Text Block	
Textual Information(1)	Indpendent External Person

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09036263	Rajat Moona	Non-Executive - Independent Director	Chairperson	15-01-2024		
2	03319979	Sripriya Kumar	Non-Executive - Independent Director	Member	23-05-2024		
3	03531776	Sanjay Panicker	Non-Executive - Non Independent Director	Member	15-01-2025		
4	01545262	Vijay Chandok	Executive Director	Member	05-12-2025		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory							Textual Information(1)	No. of Independent Directors attending the meeting*
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	
1	16-01-2026				Yes	7	6	4
2	28-01-2026		11		Yes	7	6	4
3		30-04-2026	91		Yes	7	6	4
4		04-05-2026	3		Yes	7	6	4
5		03-06-2026	29		Yes	7	7	4
6		29-06-2026	25		Yes	7	7	4

Text Block	
Textual Information(1)	Below Independent External Person appointed for limited purpose of selection of ED are considered in the attendance of NRC given: A) Pravir Vohra (for Vertical 1) B) CKG Nair (for Vertical 2).

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	28-01-2026				Yes	4	3	3	0
2	Audit Committee	30-04-2026	91			Yes	4	3	3	0
3	Audit Committee	29-06-2026	59			Yes	4	3	3	0
4	Nomination and remuneration committee	16-01-2026				Yes	4	4	3	0
5	Nomination and remuneration committee	07-03-2026	49			Yes	5	4	4	2
6	Nomination and remuneration committee	20-03-2026	12			Yes	5	5	4	1

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Nomination and remuneration committee	04-04-2026	14			Yes	5	4	4	1
8	Nomination and remuneration committee	30-04-2026	25			Yes	4	4	3	0
9	Nomination and remuneration committee	04-05-2026	3			Yes	4	4	3	0
10	Nomination and remuneration committee	03-06-2026	29			Yes	4	4	3	0
11	Nomination and remuneration committee	29-06-2026	25			Yes	4	3	3	0
12	Risk Management Committee	29-06-2026				Yes	5	4	3	1

13	Stakeholders Relationship Committee	23-02-2026				Yes	4	4	2	0
14	Corporate Social Responsibility Committee	29-04-2026				Yes	4	3	1	0

Annexure 1

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Alen Ferns
2	Designation	Company Secretary and Compliance Officer

Text Block	
Textual Information(1)	This report shall be placed before Board of Directors. The report submitted in the previous quarter ended March 31, 2026, has been placed before Board of Directors at its meeting held on April 30, 2026 and there was no comments/observations/advices given by the Board of Directors on the same.

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Alen Ferns
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	28-07-2026

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	1
No. of investor complaints disposed off during the Quarter	1
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					Textual Information(1)
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	SEBI	The Board in its meeting held on April 30, 2026, approved the proposal to transfer Rs. 1 crore (50 lakhs each) to its Investor Protection Fund, on account of the technical glitch, which occurred on March 10, 2025 and February, 03 2026, in terms of SEBI circular no. SEBI/HO/MRD1/DTCS/ CIR/P/2021/590 dated July 05, 2021.	30-04-2026	In accordance with the aforesaid SEBI Circular dated July 05, 2021, the said Financial Disincentive is proposed to be paid by NSDL on account of technical glitch occurred on May 10, 2025 and February 03, 2026.	There is no material impact on the financial, operation or other activities of the Company in lieu of the proposed payment on account of said technical glitches.

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below: Text Block

Textual Information(1)

The date mentioned in the column "Date of receipt of directions or order, including any ad-interim or interim orders, or any other communication from the authority" represents the date on which the Board of Directors approved the payment of the financial disincentive. Since the financial disincentive was paid suo moto by the Company, no specific direction, order, or communication was received from the authority.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Service tax Department	12-06-2020	Service Tax demand in respect of Depository Participant Service. Filled an appeal with Supreme Court against the order issued by the Central Excise and Service Tax Appellate Tribunal.	The case was last listed on March 6, 2025, before the Bench of Hon'ble Chief Justice Sanjiv Khanna. The matter now stands adjourned, and no further hearing date has been notified by the Court yet.
2	Goods and Service Tax - Maharashtra State	28-11-2024	Our tax consultants attended the personal hearing on March 27, 2025, where the Commissioner (Appeals-II), CGST & CX acknowledged our submissions and responses.	We have filed an appeal in GSTAT in July 23,2026.
3	Income Tax Department	24-01-2020	Income Tax Department had preferred an appeal for AY 2017-18 with the High Court against the order pronounced by the ITAT in favour of the Company	Final High Court order has been passed in the favour of NSDL. OGE order received and application for rectification of OGE submitted.
4	Income Tax Department	03-04-2021	Appeal filled in relation to order passed by the Income Tax Authority for AY 2018-19 at ITAT and CIT(A).	ITAT passed order in favour of the Company. Detailed ground wise submission shared against notice under section 250 of the Act.
5	Income Tax Department	25-10-2022	Appeal filled in relation to order passed by the Income Tax Authority for AY 2020-21 before the CIT(A) against the demand order.	The matter is still pending before CIT(A), all the hearing notices issued are duly complied and relevant submissions were made
6	Income Tax Department	12-12-2022	Appeal filled in relation to order passed by the Income Tax Authority for AY 2021-22 before the CIT(A) against the Intimation order u/s 143(1) of the Act.	Detailed submission has been filed against the hearing notice. CIT(A) has recently passed the order in favour of the Company. We are following up with the tax authorities for the passing of Order giving effect (OGE) to the said order. Cover letter for the passing of Order

				giving effect (OGE) to the said order filed at tax office on June 26, 2025.
7	Income Tax Department	28-09-2024	Appeal filled for AY 2023-24 in relation intimation order before CIT(A). Additionally, the company has filled rectification application.	Final CIT(A) Order u/s 250 has been passed and ruled in the favour of NSDL. We are following up with the tax authorities for the passing of Order giving effect (OGE) to the said order. Letter for Order Giving Effect (OGE) has been filed online and physically on June 10, 2025.
8	Income Tax Department	09-12-2024	Intimation order issued under 143(1) for AY 2024-25. Proposed adjustment of refund U/s 154 Rectification Order U/s 154	The Company had received rectification order U/s 154 of the act. Appeal filled with CIT(A) against the rectification order.
9	Income Tax Department	29-06-2026	Intimation order issued under 143(1) for AY 2025-26. Rectification Order U/s 154	The Company had received rectification order U/s 154 of the act. Appeal filled with CIT(A) against the rectification order.
10	Goods and Service Tax - Maharashtra State	28-03-2024	GST department had passed an GST demand order for excess utilization of GST ITC related to FY 2017-18 to FY 2019-20. Appeal filed against the order on 28th March, 2024.	Personal hearing was attended on 2nd July, 2026 by company official and explained all discrepancies in the matter, along with the necessary clarifications. Subsequently, the appellate office informed the Company that the earlier appeal submissions had been misplaced by the Department. Accordingly, the Company re-submitted the complete appeal documents via email on July 13, 2026.
11	Goods and Service Tax - Maharashtra State	14-05-2026	GST Department issued an audit notice (routine audit), under Section 65 of the CGST Act, 2017 for the financial years 2020-21 to 2024-25.	The Company has filed all information, documents, and explanations sought by the Department. Till date, any adverse observations have not been raised by the Department, and the audit is currently in progress.
12	Goods and Service Tax - Maharashtra State	30-06-2026	The GST Department issued a notice in Form GST ASMT-10 for FY 2022-23.	The Company submitted its reply on July 07, 2026, clarifying that FY 2022-23 is already subsumed under the period covered by the GST audit initiated. Accordingly, the Company has filed an appeal to drop the proceedings initiated under the said notice. The matter is currently pending before the Department.
13	Income Tax Department	29-05-2026	For AY-2017-18 1. Intimation u/s. 143(1) dated 15-Mar-19 - CPC Bangalore 2. Assessment Order dated 25-Dec-19 u/s 143(3) - ACIT 7(2)(2) – Mumbai Matter - Adhoc Adjustment to return of Income - Short TDS Credit - Levy of Interest u/s. 234B and u/s 234C	For AY-2017-18, an order u/s 250 was issued on May 29, 2026 dismissing the appeal filed against the intimation u/s 143(1) and effectively subsuming both the appeals into a single appeal u/s 143(3) of the Act. The matter for the captioned year is not closed as the appeal preferred against order under section 143(3) of the Act is still in process.

14	Income Tax Department	23-06-2026	For AY-2019-20 1. Intimation u/s. 143(1) dated 10-May-20 - CPC Bangalore Matter - Adjustment to return of Income - Short TDS Credit - Levy of Interest u/s 234C - Interest u/s.244A of the Act not granted	CIT(A) decided the appeal in favour of the Company vide order dated June 23, 2026. With respect to the above CIT(A) order, a request for passing OGE was made on July 1, 2026.
15	Income Tax Department	15-05-2026	For AY-2025-26 1. Intimation u/s. 143(1) dated 15-May-26 Matter - Adjustment to return of Income - Short TDS Credit	Intimation order issued under section 143(1) of the Act on May 15 2026 Company has received a Refund of INR 2.07 Crores on dated June 26, 2026 for the AY.
16	CGST, Mumbai	28-03-2025	Final Audit Report issued on 29/05/2026	GST Audit for FY 18-19 to FY 23-24 is closed
17	SGST, Mumbai	26-05-2026	ASMT-12 issued on 7/07/2026	Proceedings concluded in favour of the Bank
18	CGST, Mumbai	11-11-2025	Open	Submission is under review of officer