

Circular No.: NSDL/POLICY/2026/0040

March 20, 2026

**Subject: Mock Testing – BSDA Opt-Out facility and BSDA Valuation.**

Attention of Participants is invited to SEBI circular no. **HO/38/11/11(3)2025-MIRSD-POD/II/1101/2025 dated December 24,2025** (Ref. NSDL Circular No. NSDL/POLICY/2025/0172 dated December 26,2025) regarding “*Ease of investments and ease of doing business measures – enhancing the ‘Facility for Basic Services Demat Account (BSDA)’* and NSDL Circular No. NSDL/POLICY/2026/0036 dated March 18, 2026.

Participants are hereby informed that, aforesaid features have been released for mock-testing from March 19, 2026. Participants are advised to carry out testing in the mock environment of NSDL Depository System.

Participants are advised to share their UDIFF BO Upload test files with NSDL Helpdesk team at [helpdesk@nsdl.com](mailto:helpdesk@nsdl.com) to validate the changes in UDIFF format on or before March 26, 2026.

**For and on behalf of  
National Securities Depository Limited**

**Prathmesh Mungle  
Assistant Vice President**

**FORTHCOMING COMPLIANCE**

Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10th of the following month	Through e-PASS	Para 22 of ‘Grievance Redressal’ chapter and Para 27 of ‘Internal Controls/Reporting to NSDL/SEBI’ chapter of NSDL Master Circular for Participants
Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (Monthly)	Before 27th of following month	Through Email.	Para 23 of ‘Miscellaneous’ chapter of NSDL Master Circular for Participants.


**National Securities Depository Limited**

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