

NSDL/AF/BSE/2025/0024

Date: October 20, 2025

To,
Listing Compliance Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir/Madam,

Scrip Code: **544467** ISIN: **INE301001023**

Sub.: Disclosure under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company had submitted with SEBI a settlement application along with the Revised Settlement Terms (RST) under the SEBI (Settlement Proceedings) Regulations, 2018. This pertains to certain non-compliances observed at the time of inspection conducted by SEBI during the financial year 2023-24.

Further to the proposed Revised Settlement Terms, NSDL has received an email dated October 17, 2025, from SEBI agreeing to accept the settlement terms as recommended by the High-Powered Advisory Committee (HPAC), subject to compliance with Regulations 28 and 31 of the SEBI (Settlement Proceedings) Regulations, 2018. Accordingly, SEBI has advised the Company to comply with the non-monetary terms, if any, and remit a settlement amount of ₹15,57,60,000 (Rupees Fifteen Crore Fifty-Seven Lakh Sixty Thousand only) within 30 calendar days.

Relevant details in terms of Regulation 30 of the SEBI Listing Regulations is enclosed herewith as Annexure A.

We request you to kindly take the same on record.

Thanking you.
Yours faithfully

For **National Securities Depository Limited**

Alen Ferns
Company Secretary & Compliance Officer
Membership No. A30633

Annexure A

Sr No	Particular	Information
i	Name of the authority	Securities and Exchange Board of India (SEBI)
ii	Nature and details of the action(s) taken, initiated or order(s) passed;	SEBI has agreed to accept the terms of the settlement recommended by the HPAC, subject to Regulations 28 and 31 of the Settlement Regulations 2018.
iii	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Settlement email dated October 17, 2025 received from the Securities and Exchange Board of India.
iv	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Non-compliances observed at the time of inspection conducted by SEBI during the financial year 2023-24. Further, SEBI has advised to comply with the non-monetary terms, if any and pay Rupees 15,57,60,000/- (Fifteen Crore Fifty-Seven Lakh Sixty Thousand Rupees.)
v	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation or other activities of the Company in lieu of the settlement application.