

NSDL/AF/BSE/2025/0020

Date: September 29, 2025

**To,**  
**Listing Compliance Department**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir/Madam,

Scrip Code: **544467** ISIN: **INE301001023**

**Sub: Summary of the Proceedings of 13<sup>th</sup> Annual General Meeting held on Monday, September 29, 2025 of National Securities Depository Limited ('the Company' or 'NSDL')**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

We wish to inform you that the 13<sup>th</sup> Annual General Meeting (AGM) of the Company was held today i.e. Monday, September 29, 2025 at 12:00 P.M. (IST) through Video Conferencing ('VC') / Other Audio Visual means ('OAVM') to transact the businesses as stated in the Notice of AGM. In this regard, we have enclosed herewith a summary of the proceedings of 13<sup>th</sup> AGM of the Company.

The 13<sup>th</sup> AGM of the Company commenced at 12:00 P.M. (IST) and concluded at 1.35 P.M. (IST).

The report of the Scrutinizer and the voting results pursuant to Regulation 44(3) of Listing Regulations will be submitted separately.

This is for your information and records.

Yours Faithfully,  
**For National Securities Depository Limited**

**Alen Ferns**  
**Company Secretary & Compliance Officer**  
**Membership No. A30633**  
Encl.: As above

**Summary of the Proceedings of the 13<sup>th</sup> Annual General Meeting of National Securities Depository Limited ('the Company' or 'NSDL')**

The 13<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Monday, September 29, 2025 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in accordance with the provisions of the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations') and rules issued thereunder read with various circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

The AGM commenced at 12:00 P.M. (IST) and concluded at 1.35 P.M. (IST) (including the time allowed for e-voting during the AGM).

A total of 111 Members (including authorized representatives) representing 4,73,62,640 equity shares attended the meeting.

Mr. Parveen Kumar Gupta, Chairman of the Company, chaired the Meeting.

The requisite quorum being present through VC, the Chairman called the meeting in order and commenced the proceedings of the Meeting. He welcomed the Members of the Company and informed that:

- The Company was in compliance, with the said circulars and notifications. The Company had taken all efforts to enable its shareholders to participate through video conference and vote at the AGM in a seamless manner.
- Representatives of Statutory Auditor, Secretarial Auditor and Scrutinizer for the remote e-voting and e-voting process at the AGM, were present at the meeting through VC/OAVM;
- As NSDL had provided e-Voting facility for this meeting, there was no voting by show of hands and there was no proposer/secondor for any resolution placed for voting.

The Chairman introduced his fellow colleagues on the Governing Board of NSDL who were attending this meeting from different locations and confirmed the attendance of the Chairperson of the Audit Committee, Chairperson of Nomination & Remuneration Committee and Chairperson of Stakeholder's Relationship Committee of the Company.

The following Directors were present:

| Sr. No. | Name of the Director    | Designation   | Attendance mode                           |
|---------|-------------------------|---|---|
| 1.      | Mr. Parveen Kumar Gupta | Chairman and Public Interest Director   | Through Video Conferencing - Mumbai       |
| 2.      | Mr. Vijay Chandok       | Managing Director & CEO   | Physically from Registered Office of NSDL |
| 3.      | Dr. Madhu Sudan Sahoo   | Public Interest Director and Chairman of Stakeholder Relationship Committee                             | Through Video Conferencing - Delhi        |
| 4.      | Ms. Sripriya Kumar      | Public Interest Director and Chairperson of the Audit Committee and Nomination & Remuneration Committee | Through Video Conferencing - Chennai      |
| 5.      | Mr. Sanjay Panicker     | Non-Independent Director  | Through Video Conferencing - Mumbai       |

Leave of absence was granted to Prof. Rajat Moona, Public Interest Director & Mr. Sriram Krishnan, Non-Independent Director of the Company, as they had conveyed their inability to attend the meeting.

The Chairman then announced the names of the Key Managerial Personnel of the Company i.e. Company Secretary and Chief Financial Officer who were also attending the AGM.

With the permission of the Members, the Chairman took the Notice of the AGM along with the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, and the report of Board of Directors thereon, forming part of the Annual Report and being already circulated electronically, as read. Also, the Statutory Auditor's Report as well as the Secretarial Audit Report forming part of the Annual Report, which was circulated electronically to the Members, did not contain any adverse qualification, observation or comments on financial transactions or matters and was considered as read.

The Company secretary then briefed the Members that the Register of Directors & KMP and their shareholding, the Register of Contracts or Arrangements in which Directors are interested and other relevant documents (if any) as referred in the AGM Notice had been made available electronically for inspection by the members during the AGM. Since the

meeting was held through video conferencing, the facility for appointments of proxies by the Members was not available. He also briefed the Members about the general instructions for attending the meeting through VC, process of e-voting at the meeting and other matters.

With the request of the Chairman, Mr. Vijay Chandok, Managing Director & CEO of the Company addressed the members and shared his thoughts on the state of affairs of the Company along with its future plan, foundation for growth, technology, Innovation, and Regulatory Developments of the Company.

Subsequently, on invitation by Company Secretary, the Members who had registered themselves as speakers, addressed the Meeting and gave their suggestions, and raised queries on the Company's financial statements and business, which were replied to them by the Chairman and by the Managing Director & CEO of the Company adequately.

The Chairman then proceeded with the meeting and informed that shareholders were provided with an opportunity to cast their vote through remote e-Voting facility on the resolutions as set out in the Notice convening this AGM in accordance with the provisions of the Companies Act, 2013 and the Rules issued thereunder and Regulation 44 of SEBI (LODR) Regulations, 2015. Further, Mr. Mihen Halani, proprietor of M/s. Mihen Halani & Associates, Practicing Company Secretaries, was appointed as the Scrutinizer to scrutinize the e-voting process of the AGM in a fair and transparent manner. He also stated that the voting results along with the Scrutinizer's Report shall be intimated to the Stock exchange and would be made available on the Company's website within two working days of the conclusion of the AGM.

The following items of business as set out in the Notice convening the 13<sup>th</sup> AGM, along with a detailed Explanatory Statement (wherever applicable), were commended for Members' consideration and approval.

| Sr. No.                  | Agenda Items  | Type of Resolution | Mode of Voting  |
|--------------------------|---|--------------------|---|
| <b>Ordinary Business</b> |   |                    |   |
| 1.                       | To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon. | Ordinary           | Remote e-voting & voting during the AGM by electronic means |

|                         |  |          |   |
|-------------------------|--|----------|---|
| 2.                      | To declare final dividend of ₹2/- equity share, of the face value of ₹2/- each, for the financial year ended March 31, 2025.   | Ordinary | Remote e-voting & voting during the AGM by electronic means |
| 3.                      | To appoint Mr. Sanjay Panicker (DIN 03531776) as Non-Independent Director, of the Company who retires by rotation and being eligible, offers himself for re-appointment. | Ordinary | Remote e-voting & voting during the AGM by electronic means |
| <b>Special Business</b> |  |          |   |
| 4.                      | To appoint Secretarial Auditor of the Company.   | Ordinary | Remote e-voting & voting during the AGM by electronic means |

The Chairman then informed that those members who could not cast their votes through remote e-voting and who were participating in the AGM had an opportunity to cast their votes through the e-voting system provided by NSDL which was kept open for 15 minutes post conclusion of the AGM. The Members who had not yet cast their votes were requested to vote.

The Chairman then thanked the Members for their continuous support and for attending the AGM.

This is for your information and records.

Thanking You,

For **National Securities Depository Limited**

**Alen Ferns**  
**Company Secretary & Compliance Officer**  
**Membership No. A30633**

**cc:**

1. Central Depository Services (India) Limited
2. MUFG Intime India Private Limited (formerly Link Intime India Private Limited)