



NSDL

ISO 27001 Certified



*NEST UPDATE

September 2008

NSDL - Trusted by more than 9 Million Investors

NSDL launches Central Recordkeeping Agency (for New Pension System)

NSDL which is a securities depository holding more than 80% of the dematerialised securities in India has established a Central Recordkeeping Agency (CRA) for the New Pension System (NPS) on behalf of the Pension Fund Regulatory and Development Authority (PFRDA). Honourable Union Finance Minister Shri P. Chidambaram launched this system on August 29, 2008 in the presence of Shri D. Swarup, Chairman, PFRDA, Shri C. B. Bhave, Chairman, SEBI and Dr. R. H. Patil, Chairman, NSDL.

NPS was introduced by Government of India for its new employees (except the Armed Forces) w.e.f. January 1, 2004. The CRA is a first of its kind of venture in India and is critical to the successful operationalization of the NPS. Under the NPS, each new government employee will open an account with CRA which will be identified through unique Permanent Retirement Account Number (PRAN). In this system, deductions will be made from employee's salary on monthly basis and equal amount of contribution will be made by the Government. The amount will get invested through PFRDA appointed Pension Fund Managers (PFMs). The accumulated amount will be reflected in employee's Permanent Retirement Account while employee is working and shall use the accumulations at retirement to procure a pension for the rest of the life. Subscribers in this system shall enjoy certain facilities and rights including portability across jobs and locations, choices of selection of Pension Funds and investment schemes, freedom to switch between service



providers and nationwide access.

CRA, as envisaged in NPS, will play a crucial role in ensuring the operational efficiency of the system.

The main functions and responsibilities of the CRA include:

- (1) Recordkeeping, administration and customer service functions for all subscribers of the NPS.
- (2) Issue of unique PRAN to each subscriber, maintaining a database of all PRANs issued and recording transactions relating to each subscriber's PRAN.
- (3) Acting as an operational interface between PFRDA and other NPS intermediaries such as Pension Funds, Trustee Bank, Annuity Service Providers etc.

CRA will monitor Subscriber contributions and instructions and transmit the information to the relevant Pension Funds and schemes as per the guidelines laid down by PFRDA. CRA will provide annual consolidated Statement of Transactions to

Inside :

Performance Summary

Investor Accounts	94,76,836
Demat Custody	Rs. 41,41,056 Cr.
Settlement	Rs. 94,945 Cr.
Companies available for demat	7,633
Instruments	
♦ Debentures/Bonds	6,945
♦ Commercial Paper	726
DPs	266
DP Service centres	7,778

Corporate Action Statistics

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***National Electronic Settlement and Transfer**

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each Subscriber and discharge such other duties and functions as may be determined by the guidelines, directions and regulations issued by the PFRDA from time to time. Being centralised in nature, CRA shall harness the benefits of lower transaction costs by centralizing the administration process and economies of scale with a large base of Subscribers. The NPS Subscribers will be able to interact with the CRA through the internet and toll free telephone. Internet or telephone access to CRA will be protected by issuance of a password (I-PIN for internet access and a T-PIN for access through telephone) by CRA to each Subscriber.

CRA is also providing electronic interconnectivity to PFRDA, other linked entities like Trustee Bank, Pension Funds and Annuity Providers. CRA will strive for a seamless and error-free system enabling the Subscriber to have a nation-wide access to the system. More details about the system can be accessed through the CRA web-site <http://www.npscra.nsdل.co.in>

Activation of Depository Participants (DPs) in NSDL

Following entities have been made operational as DPs in NSDL during August 2008:

DP Name	Date of Commencing Operations	City	DP Id
Maverick Share Brokers Private Limited	August 4, 2008	Jaipur	IN303518
GRD Securities Limited	August 8, 2008	Kolkata	IN303526
Tata Securities Limited	August 26, 2008	Mumbai	IN303542
India Nivesh Securities Private Limited	August 26, 2008	Mumbai	IN303534

The above additions take the total number of operational DPs to 266 and the total number of DPM set-ups to 345.

Name Change of DP

Consequent to the change in name, the Securities and Exchange Board of India has granted certificate of registration to the following DP as Participant of NSDL:

Old Name	New Name	DP Id
Navratan Capital and Securities Private Limited	Anand Rathi Share and Stock Brokers Limited	IN301803

NCFM oriented training programme for DPs

NSDL conducts NCFM (NSE's Certification in Financial Markets - NSDL-Depository Operations Module) oriented training programmes for DPs to facilitate them for the NCFM examination. In August 2008, such programmes were conducted in New Delhi, Chennai and Ahmedabad which were attended by 145 persons.

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Performance Summary

Investors :

As on August 31, 2008, there are 94,76,836 investor accounts from within the country and abroad. 2,280 clearing member accounts have been opened to facilitate trading and settlement of demat shares in the stock exchanges connected to NSDL. Table 1 shows the growth in investor accounts over a period of three years.

Table 1	
Month - Year	Client Accounts
	No. of Accounts (lakh)
Aug-06	78.33
Aug-07	79.16
Aug-08	94.77

Dematerialisation :

As on August 31, 2008, 25,393 cr. securities having a value of Rs. 41,41,056 cr. were dematerialised. Table 2 shows the dematerialisation figures over the last three years.

Table 2		
Month - Year	Demat Quantity (Cr.)	Demat Value (Rs. Cr.)
Aug-06	19,040	2,579,119
Aug-07	22,014	3,866,690
Aug-08	25,393	4,141,056

Settlement :

In August 2008, a total quantity of 407 cr. shares having a value of Rs. 94,945 cr. were settled in demat form in the stock exchanges connected to NSDL. Table 3 shows the settlement figures over the past three years.

Table 3		
Month - Year	Settlement Quantity (Cr.)	Settlement Value (Rs. Cr.)
Aug-06	288	49,592
Aug-07	522	93,346
Aug-08	407	94,945

(Single side)

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Companies :

EQUITY

As on August 31, 2008, 7,633 companies are available for demat. Table 4 indicate the increase in the number of companies that have joined NSDL over a period of three years.

Month - Year	No. of Companies Operational
Aug-06	6,248
Aug-07	6,889
Aug-08	7,633

DEBENTURES / BONDS

As on August 31, 2008, 465 issuers have issued 25,722 debentures / bonds in demat form. 18,777 instruments have been redeemed and 6,945 instruments are available for dematerialisation. Table 4A shows the growth over a period of last three months.

Month - Year	No. of Issuers	No. of active Instruments	Demat Value (Rs. Cr.)
Jun-08	464	6,911	480,912
Jul-08	464	6,927	481,873
Aug-08	465	6,945	487,284

COMMERCIAL PAPER

As on August 30, 2008, 120 issuers have issued 11,220 commercial papers in demat form. 10,494 instruments have been redeemed and 726 commercial papers are available for dematerialisation. Table 4B shows the growth over a period of last three months.

Month - Year	No. of Issuers	No. of active Instruments
Jun-08	135	665
Jul-08	132	677
Aug-08	120	726

Depository Participants :

As on August 31, 2008, 266 Depository Participants are offering depository services. DP services are provided from 7,778 locations across 860 cities / towns in the country.

Month - Year	No. of DPs
Aug-06	232
Aug-07	248
Aug-08	266

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Corporate Action Statistics

Sr. No.	Description	During August 2008		For the F.Y. 2008-09 (upto August 2008)	
		No. of Allottees	No. of Securities	No. of Allottees	No. of Securities
1	Equity Shares	209,670	2,356,504,374	3,816,546	14,152,314,788
2	Preference Shares	8	101,777,509	18,221	394,718,116
3	Bonds	2,041	24,325,902	29,542	571,338,707
4	Commercial Papers	179	240,700	819	1,095,460
5	Certificate of Deposits	300	2,234,700	1,044	8,481,633
6	Securitized Instruments	260	11,581,150	1,032	20,276,476
7	Mutual Fund Units	2,008	10,788,504	16,856	72,554,133
8	Warrants	0	0	23,466	70,510,581
9	Postal Savings Certificates	53	805,000*	289	6,792,500*
10	Commodities	201	2,971	1,164	36,918
Total		214,720	2,508,260,811	3,908,979	15,298,119,312

* Value in Rupees

List of New DP Centres

AHMEDABAD HDFC Bank Ltd. Ph: 079 - 65100597 / 98 Sharekhan Ltd. Ph: 99799 72783	BILASPUR Kotak Securities Ltd. Ph: 07752 - 424255	ICICI Bank Ltd. Ph: 033 - 32606747	Tata Securities Limited Ph: 022 - 28380034	SIWAN Sharekhan Ltd. Ph: 94302 11114
AKBARPUR Sharekhan Ltd. Ph: 0527 - 244292	CHANDIGARH ICICI Bank Ltd. Ph: 0172 - 5087034	KURNOOL Sharekhan Ltd. Ph: 08518 - 276485	NAVI MAUMBAI Sharekhan Ltd. Ph: 022 - 27545425	SONAI Sharekhan Ltd. Ph: 02427 - 230110 / 231310
AKOLA Citibank N. A. Ph: 0724 - 2455581	ERNAKULAM Adroit Financial Services (P) Ltd. Ph: 0484 - 4041616/17/18	KURUKSHETRA Sharekhan Ltd. Ph: 92555 94365 / 93158 22543	NEW DELHI HDFC Bank Ltd. Ph: 011 - 47055963 Kotak Mahindra Bank Ph: 011 - 40515347 Kotak Mahindra Bank Ph: 011 - 45619700	THANE ICICI Bank Ltd. Ph: 0250 - 6457601 Kotak Mahindra Bank Ph: 02528 - 645183
ALWAR Arihant Capital Markets Limited	GURGAON Sharekhan Ltd. Ph: 0124 - 2306301	LUCKNOW ICICI Bank Ltd. Ph: 0522 - 2335911	LUDHIANA Adroit Financial Services (P) Ltd. Ph: 0161 - 4647885	THIRUVARUR Sharekhan Ltd. Ph: 04366 - 241881 / 325791
ANKLESHWAR Arihant Capital Markets Limited Ph: 02646 - 2427969	JAGRAON ICICI Bank Ltd. Ph: 01624 - 505029	MARGAON Sharekhan Ltd. Ph: 0832 - 2773579	MUMBAI Sharekhan Ltd. Ph: 011 - 47057628 Yes Bank Ltd. Ph: 011 - 99103 92292	TIRUCHENGODE Sharekhan Ltd. Ph: 04288 - 280899
AURANGABAD Yes Bank Ltd. Ph: 0240 - 6619000	JAIPUR Maverick Share Brokers Private Limited Ph: 0141 - 2362040-44	MUMBAI HDFC Bank Ltd. Ph: 022 - 32435434	PUNE ICICI Bank Ltd. Ph: 020 - 66142930	TRICHY Sharekhan Ltd. Ph: 0431 - 4542272
BANGALORE ICICI Bank Ltd. Ph: 080 - 64560661 Sharekhan Ltd. Ph: 92431 87458 Sharekhan Ltd. Ph: 080 - 23465807	JAMNAGAR Sharekhan Ltd. Ph: 0288 - 2670039	MUMBAI ICICI Bank Ltd. Ph: 022 - 24991877	RAJNANDGAON Sharekhan Ltd. Ph: 07744 - 404115	TRIVANDRUM Tamilnad Mercantile Bank Limited Ph: 0471 - 2461878
BARBIL Kotak Mahindra Bank Ph: 92381 05822	KOLHAPUR Kotak Securities Ltd. Ph: 98906 39119	MUMBAI India Nivesh Securities Private Limited Ph: 022 - 66188800 ING Vysya Bank Ltd. Ph: 022 - 25930823/4, 25930834/35	SINNAR Sharekhan Ltd. Ph: 02551 - 220412	VASCO DA GAMA Sharekhan Ltd.
BHIWADI Yes Bank Ltd. Ph: 01493 - 510120	KOLKATA GRD Securities Limited Ph: 033 - 30203020	MUMBAI Sharekhan Ltd. Ph: 022 - 26041051	SITARGANJ HDFC Bank Ltd. Ph: 05948 - 254259	VELLORE Integrated Enterprises (India) Ltd. Ph: 095416 - 2211803/05

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List of Companies that have changed Names

(During August 2008)

Sr.No.	Old Name	New Name
1	Fortis Financial Services Ltd	Religare Technova Limited
2	Adonis Projects Private Limited	Unitech Wireless (North) Private Limited
3	Aska Projects Limited	Unitech Wireless (South) Limited
4	Azare Properties Limited	Unitech Wireless (Kolkata) Limited
5	Hudson Properties Limited	Unitech Wireless (Delhi) Limited
6	Nahan Properties Private Limited	Unitech Wireless (East) Private Limited
7	Unitech Builders & Estates Private Limited	Unitech Wireless (Tamilnadu) Private Limited
8	Unitech Infrastructures Private Limited	Unitech Wireless (Mumbai) Private Limited
9	Volga Properties Private Limited	Unitech Wireless (West) Private Limited
10	Haryana Fibres Limited	Alchemist Corporation Limited
11	Magma Shrachi Finance Limited	Magma Fincorp Limited
12	Richa Knits Limited	Richa Industries Limited
13	Shyam Sel Limited	Shyam Sel and Power Limited
14	Flex Distributors Private Limited	Flex Distributors Limited
15	Siemens Medical Solutions Diagnostics Limited	Siemens Healthcare Diagnostics Limited
16	Himalaya Trexim Private Limited	Himalaya Trexim Limited
17	Gordon Woodroffe Limited	GWL Properties Limited
18	Nahar Retail Limited	Cotton County Retail Limited
19	Ybrant Technologies Limited	Ybrant Digital Limited
20	Bombay Baroda Roadways (India) Limited	Agarwal Industrial Corporation Limited
21	Maneesh Pharmaceuticals Private Limited	Maneesh Pharmaceuticals Limited
22	Tag Sealogistics Limited	Tag Offshore Limited
23	Securities Capital Investments (India) Limited	SCIL Ventures Limited
24	VBC Finance & Leasing Limited	Basil Infrastructure Projects Limited
25	I-Flex Solutions Limited	Oracle Financial Services Software Limited

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Securities admitted for Dematerialisation during August 2008

COMPANY	ISIN	COMPANY	ISIN
Action Dealcomm Private Limited	INE711J01015	Hind Commerce Limited	INE691J01019
Aegis BPO Services Limited	INE694J01013	Hind Terminals Private Limited	INE701J01016
Air Works India Engineering Private Limited	INE695J01010	Innovassynth Investments Limited	INE690J01011
Amrit Commotrade Private Limited	INE710J01017	Instant Travels And Tours Private Limited	INE742J01010
Anand Credit Limited	INE703J01012	Ishwar Bhuvan Hotels Limited	INE689J01013
ASA Agencies Private Limited	INE764J01014	JMD Telefilms Industries Limited	INE047E01015
Ashapura International Limited	INE762J01018	Logic Eastern (India) Pvt. Ltd.	INE692J01017
Asia Aviation Limited	INE758J01016	Mandarin Developers Private Limited	INE771J01019
Aviva Global Services (Bangalore) Private Limited	INE767J01017	Mape Admisi Securities Private Limited	INE763J01016
Aviva Global Shared Services Private Limited	INE768J01015	Master Chemicals Limited	INE523D01017
Bumi Geo Engineering Private Limited	INE721J01014	MDDA - Ramky IS Bus Terminal Limited	INE757J01018
Ceeta Industries Limited	INE760J01012	Milan Theatres Private Limited	INE720J01016
Cellebrum Technologies Limited	INE693J01015	Parsandi Leasing & Finance Private Limited	INE741J01012
Comfrey Developers Private Limited	INE770J01011	Prize Petroleum Company Limited	INE714J01019
Conzerv Systems Private Limited	INE730J01015	Ravikumar Distilleries Limited	INE722J01012
Crystal Cable Industries Limited	INE759J01014	Stream International Services Private Limited	INE719J01018
Customer Operational Services (Chennai) Private Limited	INE766J01019	Suvijay Exports Limited	INE765J01011
Dodsals Corporation Private Limited	INE731J01013	Teracom Limited (formerly Teracom Private Ltd)	INE862H01010
Essar Power Gujarat Limited	INE718J01010	Usha International Limited	INE702J01014
Excel Infoways Limited (formerly Excel Infoways Private Limited)	INE688J01015	Usher Eco Power Limited	INE769J01013
Ficon Lease And Finance Limited	INE755J01012	Vatika Hospitality Private Limited	INE595J01012
Gemini Industries & Imaging Private Limited	INE729J01017	Vedanta Aluminium Limited	INE704J01010
GMR Kamalanga Energy Limited	INE713J01011	YJ Realty Private Limited	INE705J01017
		Yum! Restaurants (India) Private Limited	INE732J01011

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NSDL Calendar of Events

Investor Depository Meets

October 3, 2008 Sagar

October 4, 2008 Jabalpur

Business Partner Training

- October 14-16, 2008 Depository Participant Training
- October 10, 2008 NCFM-oriented Training (Vishakhapatnam)
- October 11, 2008 Compliance Training (Vishakhapatnam)
- October 17, 2008 NCFM-oriented Training (Bhubaneshwar)
- October 18, 2008 Compliance Training (Bhubaneshwar)

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NSDL Certification Programme

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