



NSDL

ISO 27001 Certified



*NEST UPDATE

December 2006

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Andhra Bank joins NSDL as Depository Participant (DP)

Andhra Bank has been made operational as a DP on November 29, 2006. It will conduct its depository operations from Hyderabad. The DP Id allotted is IN303204.

This takes the total number of operational DPs to 234 and the total number of operational DPM set-ups to 311.

Closure of Apeejay Securities Private Limited DP Operations

Apeejay Securities Private Limited (ASPL) (DP Id IN302308), a DP of NSDL has informed NSDL that it intends to close down its depository operations.

Clients of ASPL are requested to get their securities transferred to the account opened with any other DP or get them rematerialized.

Name change of DP

Consequent to the change in name of the following DP, the Securities and Exchange Board of India has granted certificate of registration to the following DP as Participant of NSDL:

Old Name	New Name	DP Id
Coimbatore Capital Private Limited	Coimbatore Capital Limited	IN300175

Subscription to SPEED-e

The following DPs have subscribed to the SPEED-e facility of NSDL in the month of November 2006:

- DSN Securities Limited
- Eastern Financiers Limited

Clients of the above mentioned DP can now avail of the facility of submitting various instructions through SPEED-e facility.

This takes the total number of DPs who have subscribed to SPEED-e to 69.

For
private circulation only

* National Electronic Settlement and Transfer

Performance Summary

Investors :

Table 1

Month - Year	Client Accounts
	No. of Accounts (lakh)
Nov-04	58.74
Nov-05	71.80
Nov-06	77.52

As on November 30, 2006, there are 77,51,810 Investor accounts from within the country and abroad. 2,154 clearing member accounts have been opened to facilitate trading and settlement of demat shares in the stock exchanges connected to NSDL. Table 1 shows the growth in investor accounts over a period of three years.

Dematerialisation :

As on November 30, 2006, 19,147 cr. securities having a value of Rs. 30,58,523 cr. were dematerialised. Table 2 shows the dematerialisation figures over the last three years.

Table 2

Month - Year	Demat Quantity (Cr.)	Demat Value (Rs. Cr.)
Nov-04	10,313	1,325,204
Nov-05	15,888	1,950,849
Nov-06	19,147	3,058,523

Settlement :

Table 3

Month - Year	Settlement Quantity (Cr.)	Settlement Value (Rs. Cr.)
Nov-04	355	34,225
Nov-05	255	39,893
Nov-06	401	82,253

(Single side)

In November 2006, a total quantity of 401 cr. shares having a value of Rs. 82,253 cr. were settled in demat form in the stock exchanges connected to NSDL. Table 3 shows the settlement figures over the past three years.

Companies :

EQUITY

As on November 30, 2006, 6,334 companies are available for demat. Table 4 indicates the increase in the number of companies that have joined NSDL over a period of three years.

Table 4

Month - Year	No. of Companies Operational
Nov-04	5,499
Nov-05	5,822
Nov-06	6,334

DEBENTURES / BONDS

Table 4A

Month - Year	No. of Issuers	No. of active Instruments	Demat Value (Rs. Cr.)
Sep-06	661	6,748	354,224
Oct-06	662	6,741	363,151
Nov-06	662	6,796	367,429

As on November 25, 2006, 662 issuers have issued 19,232 debentures/bonds in demat form. 12,436 instruments have been redeemed and 6,796 instruments are available for dematerialisation. Table 4A shows the details of last three months.

COMMERCIAL PAPER

As on November 25, 2006, 386 issuers have issued 8,391 commercial papers in demat form. 7,850 instruments have been redeemed and 541 commercial papers are available for dematerialisation. Table 4B shows the details of last three months.

Table 4B

Month - Year	No. of Issuers	No. of active Instruments
Sep-06	381	552
Oct-06	385	528
Nov-06	386	541

Depository Participants :

Table 5

Month - Year	No. of DPs
Nov-04	216
Nov-05	219
Nov-06	234

As on November 30, 2006, 234 Depository Participants are offering depository services. DP services are provided from 3,219 locations across the length and breadth of the country.

Corporate Action Statistics

Sr. No.	Description	During November 2006		For the F.Y. 2006-2007 (upto November 2006)	
		No. of Allottees	No. of Securities	No. of Allottees	No. of Securities
1.	Equity Shares	1,273,553	3,191,896,269	7,765,972	28,721,830,875
2.	Preference Shares	8	573,086	8,286	784,372,827
3.	Bonds	1,052	62,534,569	19,340	141,444,833
4.	Commercial Papers	145	130,076	1,072	854,598
5.	Certificate Of Deposits	210	1,266,000	1,400	8,484,830
6.	Securitized Instruments	110	6,049	643	7,390,865
7.	Mutual Fund Units	678	47,086,869	5,053	149,197,231
8.	Warrants	5,157	5,943,113	9,348	12,445,056
9.	Postal Savings Certificates	378	108,816,900*	10,965	1,209,937,600*
10.	Commodities	534	77,438	3,926	768,727
Total		1,281,825	3,418,330,368	7,826,005	31,036,727,442

* Value in Rupees

List of Companies that have changed Names

(During November 2006)

Sr. No.	Old Name	New Name
1	Salguti Plastics Limited	Salguti Industries Limited
2	Aftek Infosys Limited	Aftek Limited
3	Pan Packaging Industries Limited	Alchemist Realty Limited
4	Lexsite.Com Limited	Exactus Corporation Limited
5	Natraj Commercial Enterprises Limited	Natraj Financial & Services Limited
6	Superhouse Leathers Limited	Superhouse Limited
7	Kamanwala Industries Limited	Kamanwala Housing Construction Limited
8	Sonia Textiles Limited	Mangalam Ventures Limited
9	Mphasis BFL Limited	Mphasis Limited

Securities admitted for Dematerialisation during November 2006

COMPANY	ISIN
Adventity BPO India Private Limited	INE811G01019
C & C Constructions Limited	INE874H01015
Cairn India Limited	INE910H01017
D.S. Constructions Limited	INE918H01010
Delta Lens Private Limited	INE921H01014
DGP Hinoday Industries Limited	INE875H01012
Endurance Technologies Private Limited	INE913H01011
Gemstone Investments Limited	INE503D01019
Global Broadcast News Limited	INE886H01019
Great Offshore Limited	INE892H01017
GSS America Infotech Limited	INE871H01011
Indian Metals & Ferro Alloys Limited	INE919H01018
Lumax Auto Technologies Limited	INE872H01019
Mangal Keshav Holdings Limited	INE914H01019
Maruti Cottex Limited	INE891H01019
MBL Infrastructures Limited	INE912H01013
Network 18 Fincap Limited	INE870H01013
Next Gen Publishing Limited	INE867H01019
Nitin Alloys Global Limited	INE861H01012
Oswal Woollen Mills Limited	INE920H01016
Scientific Publishing Services (P) Limited	INE905H01017
Sportking India Limited	INE885H01011
Sree Rayalaseema Hi-Strength Hypo Limited	INE917H01012
Swasti Power Engineering Limited	INE911H01015
Taj Television (India) Private Limited	INE887H01017
Tamilnadu Jai Bharath Mills Limited	INE868H01017
Tecpro Systems Limited	INE904H01010
UTI Infrastructure And Services Limited	INE873H01017

Topic of Interest

Freeze Facility in NSDL

A depository account holder (beneficial owner) may freeze securities lying in the account for as long as the account holder wants it. By freezing the account, account holder can prevent unexpected debits or credits or both, creeping into its account. The following types of freeze facilities available in the NSDL system may be availed of by submitting freeze instruction to the Depository Participant (DP) in the prescribed form.

- **Freeze for debits only** - A demat account holder may freeze the account only for debits by submitting a freeze instruction to its DP. On execution of the freeze instruction by the DP, the status of the account will change to '*Suspended for Debit*'. No debits can be made in this account even if the account holder issues debit instruction unless the account holder has issued "unfreeze" instruction.
- **Freeze for debits as well as credits** - An account holder may freeze the account for debits as well as credits. If such instruction is issued, the status of the account will change to '*Suspended for Debit & Credit*' after the execution of the instruction. No debits and credits can be made in the account, even if the account holder issues instructions unless the account holder issues "unfreeze" instruction. This facility is beneficial to clients who do not use their account for long periods. By freezing their account for debits and credits, they can avoid undue credits to their accounts in addition to preventing debits.
- **Freeze a particular ISIN in the account** - ISIN stands for International Security Identification Number. An account holder may freeze a particular ISIN (security of a specific company) from being debited from the account, without freezing the entire account. If this type of freeze facility is used, all other securities in the account can be debited or credited but the securities under the specific ISIN will be frozen for debit. The account holder will be able to use other securities lying in its demat account. The account holder will continue to receive credits in all ISINs including the ISIN which has been frozen for debit. This facility enables the account holder to segregate its holdings into trading and non-trading assets. Account holder may freeze the ISINs that are not intended for sale and can prevent even accidental debits occurring in specified securities.
- **Freeze a specific number of securities held under an ISIN in an account** - An account holder may freeze a specific quantity of a specific security in an account. Thus, this facility will enable the account holder to earmark some quantity of securities as "not for trade" within a specific security, without disturbing the movement of other securities in the account.

During the period of all freeze types mentioned above, the account holder will continue to receive credits like Bonus, IPO and other credits arising out of corporate actions executed by companies.

An account holder can freeze the account for any of the abovementioned types by giving an appropriate instruction to its DP. Forms for freeze/unfreeze are available with the DPs. Such instructions have to be given to the DP at least one clear working day prior to the date of freeze (e.g; if the client wishes to freeze its account with effect from Friday, such instruction must be given latest by Wednesday).

The freeze is reflected in the transaction statement and is shown under the heading "Status" in the statement. The following table summarizes the description of status for different types of freezes:

Freeze Type	Account Status	Additional Details
Freeze For debits only	Suspended for Debit	-
Freeze For debits as well as credits	Suspended for Debit & Credit	-
Freeze a particular ISIN in the account	Active	ISIN status: Freeze
Freeze for specific number of securities under an ISIN	Active	Specific no. of securities are blocked in the account

If a particular ISIN or specific number of securities are frozen in an account, the status of the account will remain 'Active', but the securities or the ISIN frozen will be shown as a separate entry in the transaction statement indicating that these securities or ISIN(s) have been frozen and cannot be debited.

Upon unfreezing the account, the status of the account will be shown as 'Active' and on removing the freeze on the securities or specific ISIN, the statement will show them as free balance in the account. Sample format of transaction statement showing different types of freezes is shown below:

TRANSACTION STATEMENT					
National Securities Depository Limited					
DP Name [DP Id:]					
DP Address					
Transaction Statement:		From Date:		To Date:	
Client Id		Category	Status*	Suspended for Debit & Credit	
Name					
Address					
Pin Code					
Bkg. Date	Trans. No.	Description		Credit	Debit Balance
ISIN		ISIN Description			
Beneficiary				Opening Balance :	100.00
	10-Oct-2006	To Freeze		100.00	0.00
Beneficiary - Blocked (Account Freezing)***				Closing Balance :	0.00
				Closing Balance	100.00
No transaction recorded for the following ISINs during the given period and the Closing Balances as of 31/10/2006 are as under:					
ISIN2		ISIN 2 (Frozen)**			
Beneficiary				Closing Balance :	100.00
Pledge				Closing Balance :	100.00
Pending Demat				Closing Balance :	100.00
Depository Participant's Seal & Initials					
*** End of Report ***					

* Account level Freeze is shown in account status

** ISIN level Freeze is shown after ISIN Description

*** Quantity level freeze is shown separately

Freeze facility on SPEED-e

All the aforementioned types of Freeze/Unfreeze facilities are also available to the accountholders who have subscribed to SPEED-e facility of NSDL and opted for smart card authentication. These accountholders can freeze their accounts through SPEED-e website. Once the accountholder has frozen its account through SPEED-e, no debit transaction can be carried out in the account until the accountholder unfreezes the account using SPEED-e. The freeze/unfreeze instructions given through SPEED-e are directly applied on the depository system and the DP cannot override such freeze/unfreeze instructions.

NSDL Calendar of Events

Investor Depository Meets / Depository Promotion Programs

January 4, 2007	Patan	January 13, 2007	Ernakulam
January 5, 2007	Mahesana	January 18, 2007	Margaon
January 5, 2007	Sagar	January 19, 2007	Mapuca
January 6, 2007	Gandhinagar	January 20, 2007	Panaji
January 6, 2007	Jabalpur	January 25, 2007	Agartala
January 11, 2007	Pathanamthitta	January 27, 2007	Howrah
January 12, 2007	Muvattupuzha		

Business Partner Training

January 9-11, 2007
January 16-17, 2007

Depository Participant Training
Share Registrar Training

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Investor Relationship Cell

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NSDL Certification Program

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