



Demat by NSDL
Towards a secure future

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For private circulation only

April 2004

Transfer of Depository Operations from IFCI Limited to IFCI Financial Services Limited.

The depository operations of IFCI Limited have been transferred to IFCI Financial Services Limited. Securities and Exchange Board of India (SEBI) has approved the same and granted certificate of registration as a Participant to IFCI Financial Services Limited. The DP Id of IFCI Financial Services Limited is IN301364.

SEBI advises Depository Participants (DPs) to pass on reduction in custody charges to investors

NSDL reduced its custody fee to Rs.4/- per ISIN position per annum (Re.1 per ISIN position per quarter) as against Rs.6/- per ISIN position per annum. This reduction came into effect from April 1, 2004.

SEBI vide its letter no. MRD/VSS/SU/5916/2004 dated March 23, 2004 has advised NSDL to intimate its DPs to pass on the benefits of the above reduction by NSDL in custody fee, to the beneficial owners.

Accordingly, NSDL has advised its DPs to ensure compliance of the above vide circular no. NSDL/PI/2004/0575 dated March 31, 2004.

SEBI extends deadline for market intermediaries to obtain unique identification number under MAPIN

SEBI vide its circular no. MAPIN / Cir - 17 / 2004 March 31, 2004 has extended the deadline for obtaining unique identification number by market intermediaries to June 30, 2004.

Earlier, SEBI registered intermediaries and their related persons were required to obtain MAPIN unique identification number before March 31, 2004.

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* National Electronic Settlement and Transfer

Performance Summary

Investors :

Table 1

Month - Year	Client Accounts
	No. of Accounts (lakhs)
Mar-02	37.18
Mar-03	37.95
Mar-04	52.03

As on March 31, 2004, there are 52,03,393 investor accounts from within the country and abroad. 2,161 clearing member accounts have been opened to facilitate trading and settlement of demat shares in the stock exchanges connected to NSDL. Table 1 shows the growth in investor accounts over a period of three years.

Dematerialisation :

As on March 31, 2004, 8,369 cr. securities having a value of Rs.9,66,153 cr. were dematerialised. Table 2 shows the dematerialisation figures over the last three years.

Table 2

Month - Year	Demat Quantity (Cr.)	Demat Value (Rs. Cr.)
Mar-02	5,167	442,580
Mar-03	6,876	551,304
Mar-04	8,369	966,153

Settlement :

Table 3

Month - Year	Settlement Quantity (Cr.)	Settlement Value (Rs. Cr.)
Mar-02	112	12,860
Mar-03	85	8,728
Mar-04	165	25,171

In March 2004, a total quantity of 165 cr. shares having a value of Rs.25,171 cr. were settled in demat form in the stock exchanges connected to NSDL. Table 3 shows the settlement figures over the past three years.

Companies :

EQUITY

As on March 31, 2004, 5,212 companies are available for demat. Table 4 indicates the increase in the number of companies joined NSDL over a period of three years.

Table 4

Month - Year	No. of Companies Operational
Mar-02	4,172
Mar-03	4,761
Mar-04	5,212

DEBENTURES / BONDS

Table 4A

Month - Year	No. of Issuers	No. of active Instruments	Demat Value (Rs. Cr.)
Jan-04	558	7,334	238,174
Feb-04	566	7,383	241,359
Mar-04	568	7,503	247,268

As on March 31, 2004, 568 issuers have issued 12,797 debentures/bonds in demat form. 5,294 instruments have been redeemed and 7,503 instruments are available for dematerialisation. Table 4A shows the growth over a period of last three months.

COMMERCIAL PAPER

As on March 31, 2004, 356 issuers have issued 4,982 commercial papers in demat form. 4,546 instruments have been redeemed and 436 commercial papers are available for dematerialisation. Table 4B shows the growth over a period of last three months.

Table 4B

Month - Year	No. of Issuers	No. of active Instruments
Jan-04	351	501
Feb-04	353	487
Mar-04	356	436

Depository Participants :**Table 5**

Month - Year	No. of DPs
Mar-02	212
Mar-03	213
Mar-04	214

As on March 31, 2004, 214 Depository Participants (DP) are offering depository services. DP services are provided from 1719 locations across the length and breadth of the country.

Corporate Action Statistics

Sr. No.	Description	During March 2004		For the FY 2003-2004 (upto March 2004)	
		No. of Allottees	No. of Securities	No. of Allottees	No. of Securities
1.	Equity Shares	2,602,678	1,099,294,289	4,874,393	5,746,190,639
2.	Preference Shares	27	108,416,441	68,101	1,231,854,964
3.	Bonds	9,849	8,776,963	297,304	1,413,174,126
4.	Commercial Papers	81	27,960	1,385	481,444
5.	Certificate Of Deposits	24	74,597	546	649,543
6.	Securitised Instruments	31	476	606	32,375,011
7.	Mutual Fund Units	223	11,105,581	4,119	67,211,201
8.	Government Securities	-	-	356	12,931,826
9.	Postal Savings Certificates	491	18,769,900*	1,224	56,781,300*
10.	Commodities	-	-	1	1
	Total	2,613,404	1,246,466,207	5,248,035	8,561,650,055

* Value in Rupees

List of Companies that have changed Names

(During March 2004)

Sr. No.	Old Name	New Name
1.	Shalimar Agro Products Limited	Shalimar Productions Limited
2.	BSES Andhra Power Limited	Reliance Energy Limited
3.	Hindustan Inks and Resins Limited	Micro Inks Limited
4.	Jaypee Cement Limited	Jaiprakash Associates Limited
5.	Sarabhai Electronics Limited	ORG Informatics Limited
6.	Indiabulls Financial Services Private Limited	Indiabulls Financial Services Limited
7.	Ficom Industries Limited	P. H. Capital Limited
8.	Karuturi.com Limited	Karuturi Networks Limited

Securities admitted for Dematerialisation during March 2004

COMPANY	ISIN
Mahavir Aluminium Limited	INE387G01010
Pioneer Agro Extracts Limited	INE062E01014
New Delhi Television Limited	INE155G01029
Dhruva Capital Services Limited	INE972E01014
Nagpur Power & Industries Limited	INE099E01016
Tantia Construction Company Limited	INE388G01018
Tantia Financial Services Limited	INE389G01016
Tantia Concrete Products Limited	INE390G01014
Sanco Trans Limited	INE391G01012
Maruti Infrastructure Limited	INE392G01010
Chiplun Fine Chemicals Limited	INE393G01018
CTR Manufacturing Industries Limited	INE372G01012
RR Greenhands Infrastructure India Limited	INE396G01011
Duke Offshore Limited	INE397G01019
Abhishek Finance Company Limited	INE141F01013
Tamilnadu Industrial Explosives Limited	INE398G01017
Ramkrishna Forgings Limited	INE399G01015
Data Access (India) Limited	INE402G01017
Haryana Ship Breakers Limited	INE400G01011
Gautami Power Private Limited	INE405G01010

COMPANY	ISIN
SKOL Breweries Limited (formerly Morkutir Investments & Trading Company Limited)	INE038G01019
National Mining Company Limited	INE407G01016
XIUS India Limited	INE406G01018
Amrit Banaspati Co. Limited	INE866E01018
Tainwala Polycontainers Limited	INE413G01014
Solitaire Investments Limited	INE416G01017
Rail Vikas Nigam Limited	INE415G01019
Rolex Processors Pvt. Limited	INE417G01015
Bhatinda Chemicals Limited	INE412G01016
Gujarat Adani Energy Limited	INE421G01017
Dinesh Allorga Limited	INE422G01015
Shyam ACeS (India) Pvt. Limited	INE424G01011
Maharashtra Polybutenes Limited	INE488E01011
HPL Cogeneration Limited	INE425G04012
Livingroom Lifestyle Limited	INE426G01016

Topic of Interest

Growth and Spread of Depository Accounts

In the last twelve months, NSDL has witnessed a steady growth in depository accounts. 14,07,789 new depository accounts were opened during the period April 2003 to March 2004.

Table 1 - Growth in NSDL Depository Accounts since March 1999.

As On	Accounts in NSDL System
March 1999	4,32,241
March 2000	23,22,368
March 2001	34,21,276
March 2002	37,18,459
March 2003	37,95,604
March 2004	52,03,393

As shown in table 1 above, the depository accounts crossed the 50 lakh mark in March 2004.

Since October 1999, NSDL has been periodically conducting a study on the growth and spread of depository accounts across the country by doing pincode wise analysis on the depository accounts across the country.

Table 2 - Growth in Pincode coverage since October 1999

As on	Pincodes covered	Increase in Pincodes covered	% Pincode covered
October 1999	8,547	–	33
April 2000	11,883	3,336	46
October 2000	12,762	879	49
February 2001	13,221	459	51
August 2001	13,825	604	53
February 2002	14,111	286	54
August 2002	14,582	471	56
February 2003	15,042	461	58
August 2003	15,625	290	60
February 2004	16,745	1,120	65

The total number of pincodes in the country are 25,901 out of which NSDL depository accounts have been opened in locations covering 16,745 pincodes (65% of the total).

Table 2 indicates that since October 1999, depository accounts were opened in 8,198 new pincodes, which accounts for 32% of pincodes in the country.

Table 3 - Zone wise Pincode coverage

Zone	Count of PIN (A)	Feb 2004		Feb 2003	
		Pin covered (C)	% Spread (C/A%)	Pin covered (B)	% Spread (B/A%)
South	9,932	6,730	68	6,244	63
West	5,224	3,436	66	3,149	60
East	4,810	2,994	62	2,547	53
North	5,935	3,585	60	3,102	52
Grand Total	25,901	16,745	65	15,042	58

As indicated in Table 3, the percentage spread of pincodes having depository accounts is highest in the South Zone followed by West Zone, East Zone and North Zone.

The maximum number of depository accounts opened during the past one year were in the West Zone (3,98,697) followed by North Zone (2,92,234), South Zone (2,41,968) and East Zone (1,13,207).

There are nine districts in the country having more than one lakh depository accounts opened, which in total accounts for around 50% of the accounts.

Table 4 - Districts with more than one lakh accounts

District	State	Accounts
Greater Bombay	Maharashtra	7,23,774
Delhi	Delhi	4,06,855
Ahmedabad	Gujarat	2,92,813
Bangalore	Karnataka	1,83,340
Chennai	Tamil Nadu	1,75,412
Pune	Maharashtra	1,37,733
Kolkata	West Bengal	1,20,032
Thane	Maharashtra	1,06,469
Hyderabad	Andhra Pradesh	1,02,537

Table 5 below gives the details of top ten cities, in terms of demat accounts as on February 29, 2004.

Table 5 - Top 10 cities

State	District	City	Accounts
Maharashtra	Greater Bombay	Mumbai	7,23,758
Delhi	Delhi	New Delhi	3,70,220
Gujarat	Ahmedabad	Ahmedabad	2,87,634
Tamil Nadu	Chennai	Chennai	1,65,854
Karnataka	Bangalore	Bangalore	1,45,284
Maharashtra	Pune	Pune	1,21,552
West Bengal	Kolkata	Kolkata	1,19,314
Andhra Pradesh	Hyderabad	Secunderabad	94,482
Gujarat	Surat	Surat	68,174
Gujarat	Vadodara	Vadodara	64,109

In case you need exhaustive district wise pincode analysis, you may email at rutvijr@nsdl.co.in

NSDL Calendar of Events

Investor Depository Meets

April 16, 2004	Bhavnagar	April 17, 2004	Junagadh
April 23, 2004	Chandigarh	April 24, 2004	Shimla

Business Partner Training

April 20 - 22, 2004	DP Training
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NSDL Offices

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